



## Biography of Mr. Rick Thachuk

Born and educated in Canada, Mr. Thachuk began his career in June 1988 at the Bank of Canada (Ottawa, Ontario), the nation's central bank responsible for setting national monetary policy and intervening in foreign exchange markets, and the Canadian counterpart of the Federal Reserve Board in the United States. As an Economist in the Department of Monetary and Financial Analysis, he participated in the study of gross monetary and credit aggregates and their implications for general economic activity and inflation. He then moved to the Foreign Exchange Division of the International Department which is responsible for the Bank's intervention in foreign exchange markets.



Thereafter, Mr. Thachuk moved to New York City to become the Economist and Derivatives Market Strategist of FINEX, the financial instruments division of the New York Board of Trade – the oldest futures and options exchange in New York and now part of ICE Futures, U.S. In this position which he held from August 1992 to December 1995, he designed and authored numerous brochures and trading and hedging guides on the Exchange's listed financial futures and options contracts including foreign currency products – especially the U.S. Dollar Index – and Treasury Note products. Toward the end of this period, Mr. Thachuk spearheaded the creation, registration and development of the first ever futures and options exchange contract market on an index of emerging market debt, dubbed the EMDX, comprised of Latin American Brady Bonds.

This position also enabled him to round-off and complete his futures and derivatives knowledge: after having been exposed to a theoretical and fundamental background at the Bank of Canada, his experience at a New York futures exchange provided unique insights into futures trading at the broker and floor trader level.

From January 1996 to July 1997, Mr. Thachuk worked as a consultant to Euro Brokers, the nation's largest brokerage of over-the-counter emerging market debt instruments, where he designed and managed an arbitrage program with the newly designed EMDX futures contract. This arbitrage program not only generated relatively risk-free revenue but also provided the necessary liquidity to the Exchange's contract market.

In August 1996, Mr. Thachuk co-founded World Link Futures, Inc. as a commodity brokerage to specialize in serving a neglected segment of the marketplace: the beginning futures and options trader. Mr. Thachuk realized that the rapidly-growing Internet provided an effective yet inexpensive means to freely disseminate information to, and thereby educate, beginners and this gave World Link Futures an edge over its competitors. The emphasis on education became so paramount that a decision was made in mid 2001 to change the registration of the Company to that of an educational Commodity Trading Advisor. The Company, since inception, has been registered with the United States regulatory authorities and has a clean disciplinary history.

Under his guidance, World Link Futures has expanded to a network of related web sites, referred to as the *WLF Futures, Options and Forex Education Network*, that has become a leading Internet educational resource for beginning futures, options and Forex traders. Out of thousands of web sites, the Network regularly occupies a first-page position on Google search results for a variety of key words including, “futures trading beginner”, “futures options beginner” and “commodity trading beginner” among others.

Mr. Thachuk has authored and has been quoted in articles that have appeared in various industry publications including Futures magazine, Futures & Options World Magazine, Treasury Management and the Financial Post (see below). Mr. Thachuk has also written a bi-weekly educational column for beginners on the web site of Futures Magazine, select columns of which are still being carried under its *Education: Beginner Basics* section.

Mr. Thachuk has a Master of Arts in Economics received from the University of Western Ontario (1988), with specialization in econometric model-building, and an Honors Bachelor of Arts in Business Administration and Economics received from Brock University (1987) with specialization in International Finance.

### **Published Articles/Quotations by Rick Thachuk:**

- Article 1:** *How to Price USDX Futures*  
Futures Magazine, March 1992, pp. 40-42.  
Authored by Rick Thachuk.
- Article 2:** *The Implied Stop Loss*  
Futures & Options World Magazine, January 1998, pp. 54-55.  
Authored by Rick Thachuk.
- Article 3:** *Mini markets, big potential*  
Futures Magazine, August 1998, pp. 64-65.  
Quotes by Rick Thachuk.
- Article 4:** *Mini index futures trade full circle*  
Futures Magazine, October 1998, pp.66-68.  
Quotes by Rick Thachuk.
- Article 5:** *Spreads: Unlocking hidden profits*  
Futures Magazine, November 1998, pp.60-64.  
*Playing stock index spreads* insert authored by Rick Thachuk.
- Article 6:** *The art of stop placement*  
Futures Magazine, July 1999, pp. 64-66.  
Quotes by Rick Thachuk.  
*Another option for position protection* insert authored by Rick Thachuk.
- Article 7:** *Option Spreads: Putting the Odds in Your Favor*  
Futures Magazine, February 2000, pp. 46-48.  
Authored by Rick Thachuk.
- Article 8:** *Day Trading: Risky Business*  
Futures Magazine, May 2000, pp. 36-38.  
Authored by Rick Thachuk.

- Article 9:** *Day Trading Techniques: Follow the Action*  
Futures Magazine, June 2000, pp. 34-36.  
Authored by Rick Thachuk.
- Article 10:** *Opting for Options*  
Futures Magazine, July 2000, pp. 70-72.  
Quotes by Rick Thachuk.
- Article 11:** *The New Stock Strategy – Buy and Sell*  
Futures Magazine, August 2000, pp. 36-40.  
Authored by Rick Thachuk.
- Article 12:** *Developing a Trading Plan*  
Futures Magazine, November 2000, pp. 70-73.  
Quotes by Rick Thachuk.
- Article 13:** *A Time for Covered-Call Writing*  
Futures Magazine, December 2000, pp.38-41.  
Authored by Rick Thachuk.  
*Protective Options versus Protective Stop Orders* insert by Rick Thachuk.
- Article 14:** *Will stock futures be a U.S. hit?*  
Futures Magazine, March 2001, pp.37-40.  
Quotes by Rick Thachuk.
- Article 15:** *Risk control for small traders*  
Futures Magazine, October 2003, pp.60-61.  
Quotes by Rick Thachuk.
- Article 16:** *Eye on China: Trading the yuan revaluation*  
Futures Magazine, February 2005, pp.52-55.  
Authored by Rick Thachuk
- Article 17:** *Using currency tools*  
Financial Post, October 11, 2005.  
Authored by Rick Thachuk
- Article 18:** *Financial settlement vs. physical delivery*  
Futures Magazine, August 2006, pp.50-52.  
Quotes by Rick Thachuk
- Article 19:** *The real price of discount trading*  
Futures Magazine, September 2006, pp.60-62.  
Quotes by Rick Thachuk
- Article 20:** *Forecasting U.S. Nonfarm Payrolls: Preliminary vs Final Values*  
FOW Magazine, June 2008, pp.16-18.  
Authored by Rick Thachuk
- Article 21:** *Managing Order Types in Electronically Traded Markets*  
Futures Magazine, July 2009, pp.31-32.  
Authored by Rick Thachuk
- Article 22:** *Should you Buy or Build a Trading System?*  
Futures Magazine, January 2010, pp.48-50.  
Quotes by Rick Thachuk